

# Nazara Technologies Limited

(Formerly known as Nazara Technologies Private Limited)



Date: October 6, 2021

To,  
**Head, Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001.

**Scrip Code: 543280**

**Head Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.

**Scrip Symbol: NAZARA**

Sub: **Intimation of Press Release**

Dear Sir/ Madam,

In pursuance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith the Press Release as mentioned below:

**‘Nazara raises INR 315 Cr from marquee institutional investors’**

This is for your information and records.

Thanking you.

Yours Faithfully,  
**For Nazara Technologies Limited**



**Rakesh Shah**  
**Chief Financial Officer**

**Encl as above**

India | Middle East | Africa | Europe



FOR IMMEDIATE RELEASE

## Nazara raises INR 315 Cr from marquee investors

**6<sup>th</sup> October 2021, India:** Nazara Technologies Limited (BSE: 543280) (NSE: NAZARA) an India based, diversified gaming and sports media platform today announced that its board has approved preferential allotment of fresh equity to raise INR 315.30 Crores from marquee institutional investors subject to the approval of the shareholders of the Company and such regulatory/ statutory authorities as may be applicable.

The Company will issue 1,429,266 equity shares of face value of Rs. 4/- each at a price of Rs. 2,206/- per equity share (including a premium of Rs.2,202/- per equity share). As per SEBI ICDR Guidelines, these shares will be locked in for a period of 1 year from the date of issue.

This infusion of fresh funds will be utilized to invest in growth initiatives of the company as well as pursue strategic acquisitions in the various business verticals of the company including gamified learning, freemium, skill based real money gaming and esports as the company continues to expand its "Friends of Nazara" ecosystem.

Says **Nazara Technologies Ltd., CEO, Manish Agarwal**, "We are thankful to our investors for their strong endorsement of Nazara's strategic vision and ability to execute towards its stated goals. The investment from such institutional investors will act as a catalyst for the Nazara flywheel to operate faster across all business segments and will result in compounding of the shareholder value organically and inorganically at parent as well as at subsidiary levels"

The "Friends of Nazara" network comprises of established gaming companies in which Nazara holds majority stakes and works actively with existing founders and management teams to rapidly achieve scale. These companies include Nodwin Gaming and Sportskeeda in esports, Next Wave Multimedia (developer of World Cricket Championship (WCC), the largest mobile-based cricket simulation game), Paper Boat Apps (developers of popular gamified early learning app Kiddopia) and Halaplay and Openplay in the skill based real money gaming vertical.



### **About Nazara Technologies**

Nazara is an India based diversified gaming and sports media platform with a presence in India and across emerging and developed global markets such as Africa and North America, with offerings across the interactive gaming, Esports and gamified early learning ecosystems. The company owns some of the most recognisable IP, including WCC and CarromClash in mobile games, Kiddopia in gamified early learning, NODWIN and Sportskeeda in Esports and Esports media, and Halaplay and Qunami in skill-based, fantasy and trivia games.

### **Forward-looking and Cautionary Statements**

*Certain statements in this release concerning our future growth prospects and financial expectations are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, ability to maintain cost advantage, salary cost increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns, client concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, data privacy breaches or cyber security incidents our ability to successfully complete and integrate potential acquisitions, the success of the companies in which we make strategic investments, withdrawal or expiration of Financial Year governmental incentives, political instability, regional conflicts, war, pandemic, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf, unless it is required by law.*

### **Contact Details**

| <b>Company: Corporate Communication</b>  | <b>Investor Relations Advisors:</b>  |
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|  <p>CIN: U72900MH1999PLC122970<br/>Ms. Sharmilee Daru<br/><a href="mailto:sharmilee@nazara.com">sharmilee@nazara.com</a><br/><a href="mailto:mediaqueries@Nazara.com">mediaqueries@Nazara.com</a><br/>+91 9820699724<br/><a href="http://www.nazara.com">www.nazara.com</a></p> |  <p>CIN: U74140MH2010PTC204285<br/>Mr. Rahul Agarwal / Ms. Ami Parekh<br/><a href="mailto:rahul.agarwal@sgapl.net">rahul.agarwal@sgapl.net</a><br/><a href="mailto:ami.parekh@sgapl.net">ami.parekh@sgapl.net</a><br/>+91 9821438864 / +91 8082466052<br/><a href="http://www.sgapl.net">www.sgapl.net</a></p> |