

Kiddopia Inc.
Balance Sheet

(Amounts are stated in USD unless otherwise stated)

Particular	Notes	As at 31 March 2021	As at 31 March 2020
Assets			
Current assets			
Financial assets			
Cash and cash equivalents	1	\$ 1,76,295	\$ 1,63,821
Other current financial assets	2	\$ 1,57,173	\$ 51,543
Other current assets	3	\$ 90,443	\$ 12,044
Total current assets		\$ 4,23,911	\$ 2,27,408
Total assets		\$ 4,23,911	\$ 2,27,408
Equity and Liabilities			
Equity			
Equity share capital	4	\$ 100	\$ 100
Other equity	5	\$ 79,907	\$ 9,036
Total equity		\$ 80,007	\$ 9,136
Liabilities			
Current liabilities			
Trade payables		\$ 1,18,232	\$ 1,74,593
Unearned and deferred revenue		\$ 2,05,819	\$ 41,276
Other current liabilities	6	\$ 19,853	\$ 2,402
Total current liabilities		\$ 3,43,904	\$ 2,18,272
Total equity and liabilities		\$ 4,23,911	\$ 2,27,408

For and on behalf of the Board of Directors

Kiddopia Inc.

Anupam Dhanuka

Director

Date : 27 May 2021

Place: Mumbai

Kiddopia Inc.**Statement of Profit and Loss**

(Amounts are stated in USD unless otherwise stated)

Particular	Notes	For Period ended 31 March 2021	For Period ended 31 March 2020
Revenue from operations	7	\$ 17,94,203	\$ 2,28,766
Total income		\$ 17,94,203	\$ 2,28,766
Expenses			
Selling and distribution		\$ 4,00,323	\$ 40,845
Business promotion		\$ 2,32,056	\$ 78,459
Others	8	\$ 10,72,114	\$ 98,024
Total expenses		\$ 17,04,493	\$ 2,17,328
Total Profit before tax		\$ 89,710	\$ 11,438
Tax expense			
Current tax	9	\$ 18,839	\$ 2,402
Deferred tax (credit)		-	-
Total tax expense		\$ 18,839	\$ 2,402
Total Profit after tax		\$ 70,871	\$ 9,036

For and on behalf of the Board of Directors

Kiddopia Inc.

Anupam Dhanuka

Director

Date : 27 May 2021

Place: Mumbai

Kiddopia Inc.**Statement of Cash Flows**

(Amounts are stated in USD unless otherwise stated)

Particulars	Period ended on 31 March 2021	Period ended on 31 March 2020
A. Cash flow from operating activities		
Profit After taxation	\$ 70,871	\$ 9,036
Adjustments for:		
Provision for Tax	\$ 18,839	\$ 2,402
Operating Profit	\$ 89,710	\$ 11,438
Adjustment for working capital changes:		
(Increase) in Other Current Financial assets	\$ -1,05,630	\$ -51,543
(Increase) in other Current assets	\$ -78,399	\$ -12,044
Increase in unearned and deferred revenue	\$ 1,64,543	\$ 41,276
Increase in other current liabilities	\$ 19,451	
(Decrease) in trade payables	\$ -56,361	\$ 1,74,593
Cash generated /(used in) operations	\$ 33,313	\$ 1,63,721
Income tax Paid (net)	\$ -20,839	\$ -
Net cash generated / (used in) operating activities	\$ 12,474	\$ 1,63,721
B. Cash flow from investing activities	\$ -	\$ -
C. Cash flow from financing activities		
Proceeds from issue of equity shares (net)	-	\$ 100.00
Net cash flow generated from financing activities	-	100.00
Net Decrease in cash and cash equivalents during the year (A+B+C)	\$ 12,474	\$ 1,63,821
Opening balance of cash and cash equivalents		
In Bank accounts	\$ 1,63,821	\$ -
Cash and cash equivalents as at beginning of the year	\$ 1,63,821	\$ -
Closing balance of cash and cash equivalents		
Cash on hand		
In Bank accounts	\$ 1,76,295	\$ 1,63,821
Cash and cash equivalents as at end of the year	\$ 1,76,295	\$ 1,63,821

Kiddopia Inc.

Statement of Changes in Equity

(Amounts are stated in USD unless otherwise stated)

A. Equity share capital

	Number of shares	(In USD)
Issued, subscribed and paid up		
Balance as at 1 April 2020	1,000	\$ 100
Changes in equity share capital	-	-
Balance as at 31 March 2021	1,000	\$ 100

B. Other equity

	Reserve and surplus
	Profit in Statement of
	Profit and Loss
Balance as at 1 April 2020	\$ 9,036
Profit for the Period	\$ 70,871
Balance as at 31 March 2021	\$ 79,907

For and on behalf of the Board of Directors

Kiddopia Inc.

Anupam Dhanuka

Director

Date : 27 May 2021

Place: Mumbai

Kiddopia Inc.**Other explanatory information to the financial statements**

(Amounts are stated in USD unless otherwise stated)

1 Cash and cash equivalents

	As at 31 March 2021	As at 31 March 2020
Balances In Bank Account	\$ 1,76,295	\$ 1,63,821
Total	\$ 1,76,295	\$ 1,63,821

2 Other current financial assets

	As at 31 March 2021	As at 31 March 2020
Trade Receivables	\$ 1,57,173	\$ 51,543
Total	\$ 1,57,173	\$ 51,543

3 Other current assets

	As at 31 March 2021	As at 31 March 2020
Prepayments	\$ 90,443	\$ 12,044
Total	\$ 90,443	\$ 12,044

Kiddopia Inc.

Other explanatory information to the financial statements

(Amounts are stated in USD unless otherwise stated)

4 Equity share capital

	As at		As at	
	31 March 2021		31 March 2020	
Authorised share capital				
Equity shares of \$ 0.10 each	\$	100	\$	100
Issued, subscribed and fully paid up				
Equity shares of \$ 0.10 each	\$	100	\$	100
Total	\$	100	\$	100

Kiddopia Inc.**Other explanatory information to the financial statements**

(Amounts are stated in USD unless otherwise stated)

5 Other equity

	As at 31 March 2021	As at 31 March 2020
Profit in Statement of Profit and Loss for the year	\$ 79,907	\$ 9,036
Total	\$ 79,907	\$ 9,036

(i) Profit in Statement of Profit and Loss for the year

Profit in the Statement of Profit and Loss pertain to the accumulated earnings made by the Company over the years.

Profit in Statement of Profit and Loss for the year

	As at 31 March 2021	As at 31 March 2020
Balance at the beginning of the year	\$ 9,036	\$ -
Add: Profit / (Loss) for the period	\$ 70,871	\$ 9,036
Balance at the end of the period	\$ 79,907	\$ 9,036

6 Other current tax liabilities

	As at 31 March 2021	As at 31 March 2020
Income Tax Provision	\$ 402	\$ 2,402
Withholding tax	\$ 19,451	\$ -
Total	\$ 19,853	\$ 2,402

Kiddopia Inc.**Other explanatory information to the financial statements**

(Amounts are stated in USD unless otherwise stated)

7 Revenue from operations

	For Period Ended 31 March 2021	For Period Ended 31 March 2020
Apps sale	\$ 13,82,166	\$ 1,38,453
Royalty Income	\$ 4,12,037	\$ 90,313
Total	\$ 17,94,203	\$ 2,28,766

8 Other expenses

	For Period Ended 31 March 2021	For Period Ended 31 March 2020
License Fee	\$ 9,17,746	\$ 89,648
Management Cost	\$ 6,464	\$ 3,588
IT Support Services	\$ 1,21,289	\$ 260
Legal & Professional Services	\$ 11,107	\$ 3,399
Independent contractor expenses	\$ 10,182	-
Dues & subscriptions	\$ 2,851	-
Bank Charges	\$ 1,899	\$ 136
Miscellaneous Expenses	\$ 576	\$ 993
Total	\$ 10,72,114	\$ 98,024

Kiddopia Inc.**Other explanatory information to the financial statements****(Amounts are stated in USD unless otherwise stated)****9 Tax expense**

	Period ended 31 March 2021	Period ended 31 March 2020
Current tax expense		
Current tax for the year	\$ 18,839	\$ 2,402
Total current tax expense	\$ 18,839	\$ 2,402

9.1 The reconciliation of estimated income tax expense at tax rate to income tax expense reported in statement of profit and loss is as follows for 31 March 2021 :

	Period ended 31 March 2021	Period ended 31 March 2020
Profit before income tax expense	\$ 89,710	\$ 11,438
Income tax rate	21.00%	21.00%
Income tax expense	\$ 18,839	\$ 2,402
Income tax expense	\$ 18,839	\$ 2,402

9.2 The movement in advance tax as at 31 March 2021 and 31 March 2020

	Period ended 31 March 2021	Period ended 31 March 2020
Balance at the beginning of the year (net)	\$ -2,402	-
Add: Advance tax paid	\$ 18,437	\$ -
Less: Tax paid	\$ 2,402	\$ -
Less: Tax expenses during the year	\$ -18,839	\$ -2,402
Balance at the end of the year (net)	\$ -402	\$ -2,402
Advance tax	-	-
Provision for tax	\$ 402	\$ 2,402